

In Re: Ronald G. Linaburg,) Bankruptcy No. 20-22898-CMB
)
Debtor.) Chapter 11
)
) Honorable Carlota M. Böhm

SUMMARY OF AMENDED CHAPTER 11 PLAN DATED JUNE 3, 2022

Debtor, Ronald G. Linaburg, by and through his Counsel, Thompson Law Group, P.C. and submits this Summary of his Chapter 11 Plan dated June 3, 2022 ("Plan"). The following is merely a brief overview of the material provisions of the Plan, and is qualified in its entirety by reference to the full text of the Plan.

The Plan provides for the classification and treatment of claims against interests in the Debtor. The Plan designates six (6) classes of claims and interests, which classify all claims and interests against the Debtors. The Plan provides for the following treatment of claims and interests:

- Class 1: Administrative Claimants (Unimpaired).
 - Paid in full on the Plan effective date.
- Class 2 : Secured Claim of Municipality of Mt. Lebanon (Unimpaired).
 - Paid in full (\$196.31) by Plan effective date.
- Class 3: Secured Claims (Unimpaired).
 - Dollar Bank, FSB - 60 monthly payments of \$3,611.80 with balloon payment of the remaining balance owed at the end of the 60-month term and lien retain until paid in full.
 - PNC Bank, N.A. – To the extent deemed secured (in dispute), 60 monthly payments of \$1,455.31, with lien retained until any secured balance is paid in full.
- Class 4: General Unsecured Claims (Impaired).
 - Lump-sum pro-rata payments in the aggregate of \$250,000 to be paid on the Plan effective date.
- Class 5: De Minimis General Unsecured Non-Tax and Tax Creditors (Unimpaired).
 - Paid in full (\$337.79) on Plan effective date.
- Class 6: Specially Classified Potential Claimants (Unimpaired):
 - Dollar Bank, FSB (Proof of Claim No. 9) - no payments to be made under the plan.
 - Dollar Bank, FSB (Proof of Claim No. 8) - no payments to be made under the plan.
 - Dollar Bank, FSB (Proof of Claim No. 7) - no payments to be made under the plan.

Dated: June 3, 2022

Respectfully submitted,
/s/ Brian C. Thompson
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